

F5 Appoints Francis J. Pelzer as Chief Financial Officer

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Proven executive with cloud-focused expertise to lead F5's strategic financial operations

SEATTLE--(BUSINESS WIRE)-- [F5 Networks](#) (NASDAQ: [FFIV](#)) today announced Francis “Frank” J. Pelzer has joined the company’s leadership team as Executive Vice President and Chief Financial Officer, reporting to the CEO. In this role, he will oversee F5’s worldwide financial planning, analysis, accounting, reporting, and internal auditing procedures, as well as investor relations.

“Frank’s acumen and breadth of experience with companies focused on cloud and as-a-service technologies make him a natural fit for the next phase of F5’s growth,” said François Locoh-Donou, President and CEO of F5. “With the company’s emphasis on multi-cloud deployments, modern financial operations play a key role in further aligning our technologies, service offerings, and business models with the numerous ways customers are consuming app services.”

Pelzer joins F5 from SAP, where he was President and Chief Operating Officer of the Cloud Business Group, responsible for the execution of strategy and operations of the company’s SaaS portfolio including Concur, Ariba, Fieldglass, SuccessFactors, and Hybris. Prior to that, he served as Chief Financial Officer of Concur Technologies, a cloud-based travel and expense management solution provider that was acquired by SAP in 2014. Pelzer has also held senior leadership positions at Deutsche Bank AG and Credit Suisse Group.

Additionally, Pelzer serves on the board of directors for Benefitfocus, Inc., Limeade, Inc., and Modumetal, Inc. He holds an M.B.A. from the Tuck School of Business at Dartmouth and a B.A. from Dartmouth College. In his new role, Pelzer is based in Seattle at F5’s corporate headquarters.

About F5

F5 (NASDAQ: [FFIV](#)) makes apps go faster, smarter, and safer for the world’s largest businesses, service providers, governments, and consumer brands. F5 delivers cloud and security solutions that enable organizations to embrace the application infrastructure they choose without sacrificing speed and control. For more information, go to [f5.com](#). You can also follow [@f5networks](#) on Twitter or visit us on [LinkedIn](#) and [Facebook](#) for more information about F5, its partners, and technologies.

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