

F5 Networks Reports Inducement Grants under NASDAQ Listing Rule 5635(c)(4)

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SEATTLE--(BUSINESS WIRE)-- [F5 Networks](#) (NASDAQ: [FFIV](#)) announced today that on February 3, 2020, the company issued a total of 411,624 restricted stock units (“RSUs”) to 235 employees who joined F5 in connection with the company’s acquisition of Shape Security, a leader in online fraud and abuse prevention. 16,425 of the 411,624 RSUs went to Mr. Derek Smith who serves as the SVP, General Manager of Shape Security at F5. The company’s acquisition of Shape Security was completed on January 24, 2020. The RSUs were granted as inducements to employment in accordance with NASDAQ Listing Rule 5635(c)(4). The RSUs vest 25 percent on February 1, 2021, and the remaining 75 percent will vest in equal quarterly installments over the following three-year period thereafter, subject to the employee’s continued service relationship with the company. The grants will be subject to the terms and conditions of the F5 Networks, Inc. Shape Acquisition Equity Incentive Plan.

About F5

F5 (NASDAQ: [FFIV](#)) powers applications from development through their entire lifecycle, across any multi-cloud environment, so our customers—enterprise businesses, service providers, governments, and consumer brands—can deliver differentiated, high-performing, and secure digital experiences. For more information, go to [f5.com](#). You can also follow [@f5networks](#) on Twitter or visit us on [LinkedIn](#) and [Facebook](#) for more information about F5, its partners, and technologies.

F5 and Shape Security are trademarks and service marks of F5 Networks, Inc., in the U.S. and other countries. All other product and company names herein may be trademarks of their respective owners.

Source: F5 Networks

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