F5 Networks Acquires Versafe to Help Customers Protect Against Online Fraud

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Extends F5® security solutions with advanced real-time detection and protection against emerging web threats

SEATTLE--(BUSINESS WIRE)-- F5 Networks, Inc. (NASDAQ: FFIV) today announced that it has agreed to acquire Versafe Ltd., a provider of web anti-fraud, anti-phishing, and anti-malware solutions. VersafeTM advanced web and mobile protection solutions combined with its Security Operations Center ("SOC") will provide greater breadth to F5's existing security solutions.

"The acquisition supports F5's vision and commitment to provide our customers with secure access to data and applications from any location; from any device," said Karl Triebes, EVP of Product Development and CTO at F5. "Web applications are under increasing attack, which can lead to the theft of intellectual property, money, sensitive data and identity. Versafe provides comprehensive, real-time detection and protection for every user, every device and every browser."

VersafeTM technology offers a natural extension to F5® security, access, and mobile solutions. F5's Application Delivery Firewall solution benefits from new fraud, phishing, and malware protection. F5's Identity and Access Management solution gains the ability to protect access credentials from being stolen by malware on the user's device. F5's Mobile Application and Device Management solution benefits from the ability to better protect business-to-consumer applications. Versafe has been an F5 Technology Alliance Partner with integration through F5's iRules® technology.

"Businesses with mission critical and sensitive web operations need a trusted advisor for security and one with a deep understanding of cyber-crime," said Eyal Gruner, Co-Founder of Versafe. "Together, F5 and Versafe plan to provide this support and deliver immediate protection against fraud, phishing, pharming, man-in-the-middle and malware threats. We look forward to joining the F5 team and bringing new security solutions to our customers."

Versafe, based in Tel Aviv, Israel, offers solutions as a subscription service, protecting against fraud and the theft of intellectual property—without requiring any software download or device registration. Their solution detects malware-born fraud and other client side online threats for mobile and web applications, with the ability to scale from mission-critical enterprise applications to the largest transactional sites on the web.

Versafe also operates an advanced remediation and advisory security service through its SOC. The SOC is set up to quickly identify new malware types and new attack vectors, and works with customers to address these issues and incidents in real-time. Versafe's SOC has already proven its capabilities to be the first in the market to detect advanced financial malware and zero day web application vulnerabilities.

The terms of the acquisition were not disclosed. The acquisition is not expected to have a material impact on the company's operating results.

Related Content

- F5 blog on acquisition
- More information on F5 and Versafe
- Versafe Identifies Significant Joomla CMS Vulnerability
- Joomla Exploit intelligence brief

About F5 Networks

F5 Networks (NASDAQ: FFIV) makes the connected world run better. F5 helps organizations meet the demands and embrace the opportunities that come with the relentless growth of voice, data, and video traffic, mobile workers, and applications—in the data center, the network, and the cloud. The world's largest businesses, service providers, government entities, and consumer brands rely on F5's intelligent services framework to deliver and protect their applications and services while ensuring people stay connected. Learn more at www.f5.com.

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F5 Networks, Inc.
Investor Relations
John Eldridge, 206-272-6571
j.eldridge@f5.com
or
Global Communications
Alane Moran, 206-272-6850
a.moran@f5.com

Source: F5 Networks, Inc.