F5 Networks Reports Inducement Grants under NASDAQ Listing Rule 5635(c)(4)

Nov 02, 2021 4:05 PM

SEATTLE--(BUSINESS WIRE)-- F5 Networks (NASDAQ: FFIV) announced today that on November 1, 2021, it issued a total of 25,838 restricted stock units ("RSUs") to 28 employees who joined F5 as a result of the acquisition of Threat Stack, Inc., completed on October 1, 2021. The RSUs were granted as employment inducements in accordance with NASDAQ Listing Rule 5635(c)(4). The RSUs vest 25 percent on November 1, 2022. The remaining 75 percent will vest in equal quarterly installments over the following three-year period, subject to the employee's continued employment by F5. The grants are subject to the terms and conditions of the F5 Networks, Inc. Threat Stack Acquisition Equity Incentive Plan.

About F5

F5 (NASDAQ: FFIV) is a multi-cloud application security and delivery company that enables our customers—which include the world's largest enterprises, financial institutions, service providers, and governments—to bring extraordinary digital experiences to life. For more information, go to f5.com. You can also follow @F5 on Twitter or visit us on LinkedIn and Facebook for more information about F5, its partners, and technologies.

F5 and Threat Stack are trademarks, service marks, or tradenames of F5 Networks, Inc., in the U.S. and other countries. All other product and company names herein may be trademarks of their respective owners.

Source: F5 Networks

View source version on businesswire.com: https://www.businesswire.com/news/home/20211102005327/en/

Rob Gruening F5 Corporate Communications (206) 272-6208 r.gruening@f5.com

Suzanne DuLong F5 Investor Relations (206) 272-7049 s.dulong@f5.com

Source: F5 Networks