Garantia Data Secures $9M in Series A Funding

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Enterprise-class Redis Cloud provider, Garantia Data, raises new funding to fuel the growth and adoption of its Redis Cloud service which already supports more than 1,000 paying customers

SANTA CLARA, Calif.--(BUSINESS WIRE)-- Garantia Data today announced it has raised $9 million in a series A funding round led by Bain Capital Ventures and Carmel Ventures, bringing its total funding to date to $13 million.

Garantia Data already has more than 1,000 paying customers for its Redis Cloud service. Customers benefit from infinite seamless scalability, true high-availability, stable top performance and fully automated operations. The service is currently available over public clouds including Amazon Web Services (AWS) and Windows Azure, as well as platform-as-a-service (PaaS) providers such as Heroku and AppFog.

"Redis rules in-memory NoSQL. It is among top three database choices by developers and has become a cornerstone of new applications," said Salil Deshpande, Managing Director, Bain Capital Ventures, Palo Alto. "We invested in Garantia Data because the reliability and painless scalability of their commercial Redis offering makes Redis adoption feasible for enterprises."

"The comprehensive technology developed by Garantia Data opens the door for true in-memory NoSQL computing, and is a game-changer," said Ronen Nir, general partner at Carmel Ventures. "I look forward to joining the board, and helping to advise the company on achieving its potential."

Strong Growth in Redis Market

Redis is among the top three databases selected for new applications and is expected to capture 15 percent of the NoSQL market in the next few years. According to 451 Research, the NoSQL market is expected to cross $1 billion in revenue by 2016. With this investment, Garantia Data, the leading commercial Redis provider, is making a significant move in the database space to capitalize on the explosive growth of NoSQL and Redis.

"Redis is one of the fastest growing databases in the NoSQL space and we are continuing to see tremendous potential in the market," said Ofer Bengal, co-founder and CEO, Garantia Data. "Being a significant contributor to open source Redis and at the same time serving our more than one thousand customers commercially, we know exactly how to adapt Redis to enterprise needs. The current round of financing will enable us to further enhance Redis Cloud's core capabilities in order to meet the unique use case that Redis offers for both developers and large IT organizations."

Garantia Data will be at AWS re:Invent, November 12-15, 2013 in Las Vegas, Nevada at booth 627 demonstrating its enterprise-class Redis Cloud service.

About Garantia Data's Founders

The company was founded by Ofer Bengal and Yiftach Shoolman, two serial entrepreneurs with proven track records and unique expertise in application acceleration and high performance networking.

Ofer Bengal, founder & CEO
Ofer is a serial entrepreneur who has founded and led several companies in the areas of data communications, telecommunications, Internet, homeland security and medical devices. Ofer was founder & CEO of RIT Technologies (NASDAQ: RITT), a provider of sophisticated telecommunications and data communications systems to major world carriers. He began his career as an aerospace engineer in the Israeli Air Force and then built his own aerospace engineering consulting firm. As a hobby, he has also invented, developed and licensed toy concepts to companies such as Milton Bradley, Hasbro and Tomy. Ofer holds a Bachelor of Science (Cum Laude) in aerospace engineering from the Technion, Israel Institute of Technology.

Yiftach Shoolman, founder & CTO
Yiftach is an experienced technologist, having held leadership engineering and product roles in diverse fields from application acceleration, cloud computing and software-as-a-service (SaaS), to broadband networks and metro networks. He was the founder, president and CTO of Crescendo Networks (acquired by F5, NASDAQ:FFIV), the vice president of software development at Native Networks (acquired by Alcatel, NASDAQ: ALU) and part of the founding team at ECI Telecom broadband division, where he served as vice president of software engineering. Yiftach holds a B.Sc. in Mathematics and Computer Science and has completed studies for M.Sc. in Computer Science at Tel-Aviv University.

Supporting Resources

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About Garantia Data

Garantia Data offers enterprise-class Redis by its fully-managed Redis Cloud service. Providing infinite seamless scalability, true high availability, stable top performance and zero management, Redis Cloud enables developers and enterprise IT organizations to successfully enhance Redis operations in a variety of use cases. Redis Cloud is used every day by more than 1,000 paying customers. Privately held and backed by leading VCs, including Bain Capital Ventures and Carmel Ventures, Garantia Data's team of software veterans combines more than 150 years of aggregate experience in database technologies, application acceleration and cloud computing with a proven track record in transforming innovative ideas into viable and valuable products. For more information visit: http://garantiadata.com/ Twitter: @garantiadata.

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Source: Garantia Data