

**F5, Inc.**  
**Consolidated Statements of Cash Flows**  
(unaudited, in thousands)

	<b>Nine Months Ended June 30,</b>	
	<b>2022</b>	<b>2021</b>
<b>Operating activities</b>		
Net income.....	\$ 232,814	\$ 220,523
Adjustments to reconcile net income to net cash provided by operating activities:		
Stock-based compensation.....	189,761	182,757
Depreciation and amortization.....	88,398	84,985
Non-cash operating lease costs.....	29,071	28,937
Deferred income taxes.....	(28,956)	(78,092)
Impairment of assets.....	6,175	40,698
Other.....	585	604
Changes in operating assets and liabilities (excluding effects of the acquisition of businesses):		
Accounts receivable.....	(116,137)	(88,685)
Inventories.....	(21,732)	5,249
Other current assets.....	(106,070)	(32,670)
Other assets.....	(50,400)	(58,565)
Accounts payable and accrued liabilities.....	(33,398)	13,586
Deferred revenue.....	136,872	167,199
Lease liabilities.....	(38,707)	(38,383)
Net cash provided by operating activities.....	<u>288,276</u>	<u>448,143</u>
<b>Investing activities</b>		
Purchases of investments.....	(58,514)	(255,259)
Maturities of investments.....	178,372	164,900
Sales of investments.....	120,564	271,521
Acquisition of businesses, net of cash acquired.....	(67,911)	(411,319)
Purchases of property and equipment.....	(25,117)	(23,534)
Net cash provided by (used in) investing activities.....	<u>147,394</u>	<u>(253,691)</u>
<b>Financing activities</b>		
Proceeds from the exercise of stock options and purchases of stock under employee stock purchase plan.....	63,681	64,698
Repurchase of common stock.....	(500,023)	(500,000)
Payments on term debt agreement.....	(15,000)	(15,000)
Taxes paid related to net share settlement of equity awards.....	(18,907)	(10,920)
Net cash used in financing activities.....	<u>(470,249)</u>	<u>(461,222)</u>
Net decrease in cash, cash equivalents and restricted cash.....	(34,579)	(266,770)
Effect of exchange rate changes on cash, cash equivalents and restricted cash.....	(3,633)	1,107
Cash, cash equivalents and restricted cash, beginning of period.....	584,333	852,826
Cash, cash equivalents and restricted cash, end of period.....	<u>\$ 546,121</u>	<u>\$ 587,163</u>
<b>Supplemental disclosures of cash flow information</b>		
Cash paid for amounts included in the measurement of lease liabilities.....	\$ 44,115	\$ 46,178
Cash paid for interest on long-term debt.....	4,287	4,003
<b>Supplemental disclosures of non-cash activities</b>		
Right-of-use assets obtained in exchange for lease obligations.....	\$ 614	\$ 11,622