

**F5, Inc.**  
**Consolidated Statements of Cash Flows**  
(unaudited, in thousands)

	Nine Months Ended June 30,	
	2023	2022
<b>Operating activities</b>		
Net income.....	\$ 242,814	\$ 232,814
Adjustments to reconcile net income to net cash provided by operating activities:		
Stock-based compensation.....	183,384	189,761
Depreciation and amortization.....	83,173	88,398
Non-cash operating lease costs.....	29,977	29,071
Deferred income taxes.....	(85,091)	(28,956)
Impairment of assets.....	3,455	6,175
Other.....	2,137	585
Changes in operating assets and liabilities (excluding effects of the acquisition of businesses):		
Accounts receivable.....	31,507	(116,137)
Inventories.....	22,263	(21,732)
Other current assets.....	(47,488)	(106,070)
Other assets.....	13,231	(50,400)
Accounts payable and accrued liabilities.....	(79,608)	(33,398)
Deferred revenue.....	98,054	136,872
Lease liabilities.....	(34,200)	(38,707)
Net cash provided by operating activities.....	<u>463,608</u>	<u>288,276</u>
<b>Investing activities</b>		
Purchases of investments.....	(1,789)	(58,514)
Maturities of investments.....	103,513	178,372
Sales of investments.....	16,085	120,564
Acquisition of businesses, net of cash acquired.....	(35,049)	(67,911)
Purchases of property and equipment.....	(38,802)	(25,117)
Net cash provided by investing activities.....	<u>43,958</u>	<u>147,394</u>
<b>Financing activities</b>		
Proceeds from the exercise of stock options and		
purchases of stock under employee stock purchase plan.....	59,497	63,681
Repurchase of common stock.....	(290,041)	(500,023)
Payments on term debt agreement.....	(350,000)	(15,000)
Taxes paid related to net share settlement of equity awards.....	(11,369)	(18,907)
Net cash used in financing activities.....	<u>(591,913)</u>	<u>(470,249)</u>
Net decrease in cash, cash equivalents and restricted cash.....	(84,347)	(34,579)
Effect of exchange rate changes on cash, cash equivalents and restricted cash.....	3,729	(3,633)
Cash, cash equivalents and restricted cash, beginning of period.....	762,207	584,333
Cash, cash equivalents and restricted cash, end of period.....	<u>\$ 681,589</u>	<u>\$ 546,121</u>
<b>Supplemental disclosures of cash flow information</b>		
Cash paid for amounts included in the measurement of lease liabilities.....	\$ 40,619	\$ 44,115
Cash paid for interest on long-term debt.....	2,970	4,287
<b>Supplemental disclosures of non-cash activities</b>		
Right-of-use assets obtained in exchange for lease obligations.....	\$ 10,544	\$ 614