

**F5 Networks, Inc.**  
**Consolidated Balance Sheets**  
(unaudited, in thousands)

|  | <u>June 30,</u><br><u>2021</u> | <u>September 30,</u><br><u>2020</u> |
|--|--------------------------------|-------------------------------------|
| <b>Assets</b>  |                                |                                     |
| Current assets   |                                |                                     |
| Cash and cash equivalents.....   | \$ 583,811                     | \$ 849,556                          |
| Short-term investments.....  | 184,108                        | 360,333                             |
| Accounts receivable, net of allowances of \$3,866 and \$3,105.....   | 382,897                        | 296,183                             |
| Inventories.....   | 22,649                         | 27,898                              |
| Other current assets.....  | 293,246                        | 259,506                             |
| Total current assets.....  | <u>1,466,711</u>               | <u>1,793,476</u>                    |
| Property and equipment, net.....   | 196,780                        | 229,239                             |
| Operating lease right-of-use assets.....   | 253,163                        | 300,680                             |
| Long-term investments.....   | 95,222                         | 102,939                             |
| Deferred tax assets.....   | 128,809                        | 45,173                              |
| Goodwill.....  | 2,209,639                      | 1,858,966                           |
| Other assets, net.....   | 434,797                        | 347,447                             |
| Total assets.....  | <u>\$ 4,785,121</u>            | <u>\$ 4,677,920</u>                 |
| <b>Liabilities and Shareholders' Equity</b>  |                                |                                     |
| Current liabilities  |                                |                                     |
| Accounts payable.....  | \$ 49,372                      | \$ 64,472                           |
| Accrued liabilities.....   | 334,288                        | 321,398                             |
| Deferred revenue.....  | 952,029                        | 883,134                             |
| Current portion of long-term debt.....   | 19,275                         | 19,275                              |
| Total current liabilities.....   | <u>1,354,964</u>               | <u>1,288,279</u>                    |
| Deferred tax liabilities.....  | 1,923                          | 602                                 |
| Deferred revenue, long-term.....   | 488,581                        | 389,498                             |
| Operating lease liabilities, long-term.....  | 308,156                        | 338,715                             |
| Long-term debt.....  | 354,591                        | 369,047                             |
| Other long-term liabilities.....   | 84,737                         | 59,511                              |
| Total long-term liabilities.....   | <u>1,237,988</u>               | <u>1,157,373</u>                    |
| Commitments and contingencies  |                                |                                     |
| Shareholders' equity   |                                |                                     |
| Preferred stock, no par value; 10,000 shares authorized, no shares outstanding.....                            | -                              | -                                   |
| Common stock, no par value; 200,000 shares authorized, 60,299 and 61,099<br>shares issued and outstanding..... | 133,994                        | 305,453                             |
| Accumulated other comprehensive loss.....  | (18,935)                       | (18,716)                            |
| Retained earnings.....   | 2,077,110                      | 1,945,531                           |
| Total shareholders' equity.....  | <u>2,192,169</u>               | <u>2,232,268</u>                    |
| Total liabilities and shareholders' equity.....  | <u>\$ 4,785,121</u>            | <u>\$ 4,677,920</u>                 |