



Conflict of Interest Guidelines for Board of Directors and Executives

Board of Directors and Executives are bound by the fiduciary duty of loyalty to always act in good faith and in the best interests of the company (including its subsidiaries and affiliates), this means, they are expected to act ethically at all times, avoiding conflicts of interest by disclosing ethical, legal, financial, and any other real or potential conflicts. They also must recuse themselves from decision-making or discussions if they would be called to act on a possible conflict situation involving themselves, their family members or entities with which they or their family members are closely associated or if there is an interlocking directorates situation that may compromise their independence. Disregarding these obligations could have criminal consequences.

Accordingly, in connection with our **Conflict of Interest** Policy, F5 has issued the following guidelines to ensure you are acting in the best interest of our company when performing your duties:

- Act under very high standard of conduct and in compliance with F5 policies.
- Immediately disclose any current, apparent or potential conflict of interest situation as defined in the Enterprise Conflict of Interest Policy by using the Disclosure form. Examples below:

- a)** A situation of interlocking directorates where you are Executive/Director of one company (Company A) but also serve on the Board or management team in another company (Company B).
- b)** Have any financial interest with F5's Related Parties, e.g. a Board Member or his family member owns 25% of the stock of a customer or vendor.
- c)** Have Related Parties (customer, vendor, or non-profit organization) who receives payments or compensation in any form from F5, e.g. a Board Member's husband is the CEO of a company to which F5 purchases supplies, provides services, or gives donations.

You should also disclose any relationships with groups in the industry such as lobbying activities and any other type of memberships.

This obligation is continuous and is independent from the D&O questionnaire you are required to complete on an annual basis in connection with the Company's Proxy Statement and Annual Report required by Legal and the Related Person Transactions Policy.

- Refrain from all discussions, transactions, and business decisions where you or your Related Parties have a conflict. Even just being "present" or "hearing" may be perceived as an apparent conflict.
- Make decisions in the best interest of F5 over your own interests.



- Do not use the F5's equipment, facilities, assets, or staff time for non-company purposes.

Should you have any questions, please reach out to the VP Business Integrity or the Chief Compliance Officer.