

# F5 NETWORKS INC

## FORM 4

(Statement of Changes in Beneficial Ownership)

Filed 9/7/2000 For Period Ending 8/31/2000

Address	401 ELLIOT AVE WEST STE 500 SEATTLE, Washington 98119
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CIK	0001048695
Industry	Computer Networks
Sector	Technology
Fiscal Year	09/30

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

[ ] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

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1. Name and Address of Reporting Person*			2. Issuer Name and Ticker or Trading Symbol	6. Relationship of Reporting Person to Issuer (Check all applicable)	
Chamberlain	Robert	J	F5 Networks, Inc. (ffiv)	Director 10% Owner	
(Last)	(First)	(Middle)	3. IRS or Social Security Number of Reporting Person, if an entity (Voluntary)	4. Statement for Month/Year August 2000	X Officer Other (specify below)
501 Elliott Avenue West			5. If Amendment, Date of Original (Month/Year)		
(Street)			Senior Vice President of Finance and CFO		
Seattle,	WA	98119	7. Individual or Joint/Group Filing (Check Applicable Line)		
(City)	(State)	(Zip)	X Form filed by One Reporting Person		
			Form filed by More Than One Reporting Person		

TABLE I -- NON-DERIVATIVE SECURITIES ACQUIRED, DISPOSED OF, OR BENEFICIALLY OWNED

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	3. Transaction Code	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned at End of Month (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	8/4/00	S	3,000 D	\$45.50	D	
Common Stock 1	8/7/00	G	2,000 D	145,000	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. \*If the Form is filed by more than one Reporting Person, see Instruction 4(b)(v). Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number

(Over)

(Print or Type Response)

SEC 1474 (3-99)

