

F5 NETWORKS INC

FORM 4

(Statement of Changes in Beneficial Ownership)

Filed 9/4/2002 For Period Ending 8/26/2002

Address	401 ELLIOT AVE WEST STE 500 SEATTLE, Washington 98119
Telephone	206-272-5555
CIK	0001048695
Industry	Computer Networks
Sector	Technology
Fiscal Year	09/30

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UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935
or Section 30(h) of the Investment Company Act of 1940

Check this box if no longer

subject to Section 16.
Form 4 or Form 5
obligations may continue.
See Instruction 1(b).

1. Name and Address of Reporting Person*

Helsel, Brett L.

(Last) (First) (Middle)

c/o F5 Networks, Inc.
401 Elliott Avenue West

(Street)

Seattle, WA, 98119

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol

F5 Networks, Inc. (ffiv)

4. Statement for Month/Day/Year

August 2002

6. Relationship of Reporting Person(s) to Issuer (Check All Applicable)

Director 10% Owner

Officer (give title below)

Other (specify below)

Senior VP of Product Development
& Chief Technology Officer

3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary)

5. If Amendment, Date of Original (Month/Day/Year)

7. Individual or Joint/Group Filing (Check Applicable Line)

Form Filed by One Reporting Person

Form Filed by More than One Reporting Person

Table I — Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security <i>(Instr. 3)</i>	2. Transaction Date <i>(Month/Day/Year)</i>	2A. Deemed Execution Date, if any <i>(Month/Day/Year)</i>	3. Transaction Code <i>(Instr. 8)</i>	4. Securities Acquired (A) or Disposed of (D) <i>(Instr. 3, 4 and 5)</i>			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) <i>(Instr. 3 and 4)</i>	6. Ownership Form: Direct (D) or Indirect (I) <i>(Instr. 4)</i>	7. Nature of Indirect Beneficial Ownership <i>(Instr. 4)</i>
			Code V	Amount	(A) or (D)	Price			
Common Stock	8/1/02		M	2,500	A	\$7.00		D	
Common Stock	8/1/02		S(1)	2,500	D	\$12.43		D	
Common Stock	8/7/02		M	2,500	A	\$7.00		D	
Common Stock	8/7/02		S(1)	2,500	D	\$12.02		D	
Common Stock	8/13/02		M	2,500	A	\$7.00		D	
Common Stock	8/13/02		S(1)	2,500	D	\$12.00		D	
Common Stock	8/19/02		M	2,500	A	\$7.00		D	
Common Stock	8/19/02		S(1)	2,500	D	\$13.80		D	
Common Stock	8/26/02		S(1)	2,500	D	\$13.55	158,833	D	
							150	I	By Trust

