

# F5 NETWORKS INC

## FORM 3

(Initial Statement of Beneficial Ownership)

Filed 7/23/2001 For Period Ending 6/30/2001

Address	401 ELLIOT AVE WEST STE 500 SEATTLE, Washington 98119
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Industry	Computer Networks
Sector	Technology
Fiscal Year	09/30

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**FORM 3 OMB APPROVAL**  
**OMB NUMBER:.....3235-0104**  
**EXPIRES:...DECEMBER 31, 2001**  
**ESTIMATED AVERAGE BURDEN**  
**HOURS PER RESPONSE .....0.5**

**U.S. SECURITIES AND EXCHANGE COMMISSION**  
**WASHINGTON, D.C. 20549**

**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

**FILED PURSUANT TO SECTION 16(a) OF THE SECURITIES EXCHANGE ACT OF 1934,**

**SECTION 17(a) OF THE PUBLIC UTILITY HOLDING COMPANY ACT OF 1935 OR SECTION 30(f) OF THE INVESTMENT COMPANY ACT OF 1940**

1. NAME AND ADDRESS OF REPORTING PERSON* Reiter Joann M. ----- (LAST) (FIRST) (MIDDLE) c/o F5 Networks, Inc. 401 Elliott Avenue West ----- (STREET) Seattle Washington 98119 ----- (CITY) (STATE) (ZIP)	2. DATE OF EVENT REQUIRING STATEMENT (MONTH/DAY/YEAR) June 1, 2001 ----- 3. IRS OR SOCIAL SECURITY NUMBER OF REPORTING PERSON (VOLUNTARY)	4. ISSUER NAME AND TICKER OR TRADING SYMBOL F5 NETWORKS, INC. (FFIV) ----- 5. RELATIONSHIP OF REPORTING PERSON TO ISSUER (CHECK ALL APPLICABLE) DIRECTOR 10% OWNER ----- X OFFICER OTHER ----- (GIVE (SPECIFY TITLE BELOW) BELOW) VP General Counsel and Corporate Secretary	6. IF AMENDMENT, DATE OF ORIGINAL (MONTH/DAY/YEAR) ----- 7. INDIVIDUAL OR JOINT/ GROUP FILING (CHECK APPLICABLE LINE) X Form filed by One Reporting Person ----- Form filed by More than One Reporting Person
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TABLE 1 -- NON-DERIVATIVE SECURITIES BENEFICIALLY OWNED

1. TITLE OF SECURITY (INSTR. 4) ----- Common Stock	2. AMOUNT OF SECURITIES BENEFICIALLY OWNED (INSTR. 4) ----- 20,751	3. OWNERSHIP FORM: DIRECT (D) OR INDIRECT (I) ----- D	4. NATURE OF INDIRECT BENEFICIAL OWNERSHIP (INSTR. 5)
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(Over)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.  
 \* If the form is filed by more than one reporting person, see Instruction 5(b)(v).  
 (PRINT OR TYPE RESPONSES)

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

TABLE II DERIVATIVE SECURITIES BENEFICIALLY OWNED  
(e.g., PUTS, CALLS, WARRANTS, OPTIONS, CONVERTIBLE SECURITIES)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/ Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conver- sion or Exercise Price of Deriv- ative Security	5. Owner- ship Form of Deriv- ative Security: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)	
	Date Exercis- able	Expira- tion Date	Title	Amount or Number of Shares		
Option (right to buy)	4/27/99	4/26/08	Common Stock	5,000(1)	\$0.05	D
Option (right to buy)	4/27/99	9/13/08	Common Stock	7,500(2)	\$0.75	D
Option (right to buy)	5/12/99	3/31/09	Common Stock	8,125(3)	\$8.00	D
Option (right to buy)	3/1/00	2/1/10	Common Stock	7,500(4)	\$96.25	D
Option (right to buy)	8/11/00	7/11/10	Common Stock	7,500(5)	\$45.50	D
Option (right to buy)	1/1/01	1/1/11	Common Stock	20,000(6)	\$9.50	D
Option (right to buy)	5/27/01	4/27/11	Common Stock	20,000(7)	\$7.00	D

Explanation of Responses: (1) Grant to Reporting Person of an option to buy shares of Common Stock. The original number of options granted was 20,000 and these options became exercisable 25% one year following the date of grant and 25% on each anniversary in years two to four following the date of grant. Each of the options has a ten-year term, but the term may end earlier if the optionee ceases service with the Company. Reporting Person has exercised 15,000 of these options. (2) Grant to Reporting Person of an option to buy shares of Common Stock. The original number of options granted was 30,000 and these options became exercisable 25% on April 27, 1999 and in a series of equal and consecutive monthly installments over the following three-year period. Each of the options has a ten-year term, but the term may end earlier if the optionee ceases service with the Company. Reporting Person has exercised 22,500 of these options. (3) Grant to Reporting Person of an option to buy shares of Common Stock. The original number of options granted was 10,000 and these options became exercisable in consecutive, equal monthly increments over the four year period following date of grant. Each of the options has a ten-year term, but the term may end earlier if the optionee ceases service with the Company. Reporting Person has exercised 1,875 of these options. (4) Grant to Reporting Person of an option to buy shares of Common Stock. The options became exercisable in equal monthly increments over the four year period following the date of grant. Each of the options has a ten-year term, but the term may end earlier if the optionee ceases service with the Company. (5) Grant to Reporting Person of an option to buy shares of Common Stock. The options became exercisable in equal monthly increments over the four year period following the date of grant. Each of the options has a ten-year term, but the term may end earlier if the optionee ceases service with the Company. (6) Grant to Reporting Person of an option to buy shares of Common Stock. The options become exercisable 50% one year following the date of grant and the remaining 50% two years following the date of grant. Each of the options has a ten-year term, but the term may end earlier if the optionee ceases service with the Company. (7) Grant to Reporting Person of an option to buy shares of Common Stock. The options became exercisable in equal monthly increments over the four year period following the date of grant. Each of the options has a ten-year term, but the term may end earlier if the optionee ceases service with the Company.

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

/s/ Joann Reiter 7/19/01  
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Joann Reiter  
\*\*Signature of Reporting Person Date

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, See Instruction 6 for procedure.

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