

# F5 NETWORKS INC

## FORM 3

(Initial Statement of Beneficial Ownership)

Filed 11/3/2000 For Period Ending 10/23/2000

Address	401 ELLIOT AVE WEST STE 500 SEATTLE, Washington 98119
Telephone	206-272-5555
CIK	0001048695
Industry	Computer Networks
Sector	Technology
Fiscal Year	09/30



TABLE II -- DERIVATIVE SECURITIES BENEFICIALLY OWNED  
(E.G., PUTS, CALLS, WARRANTS, OPTIONS, CONVERTIBLE SECURITIES)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/ Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conver- sion or Exercise Price of Deriv- ative Security	5. Owner- ship Form of Deriv- ative Security: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)	
	Date Exercis- able	Expira- tion Date	Title	Amount or Number of Shares		
Option (right to buy)(1)	10/23/01	10/22/10	Common Stock	150,000	\$33.00	D
Option (right to buy)(2)	10/23/01	10/22/10	Common Stock	50,000	\$30.00	D

(1) Options vest 25% one year after the grant date, and in equal monthly increments over the following three-year period.  
 (2) Options vest 25% one year after the grant date, and in equal monthly increments over the following three-year period.

\*\* Intentional misstatements or omissions of facts constitute  
 Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

/s/ Jeffrey Pancottine

Note: File three copies of this Form, one of which must be manually signed.  
 If space provided is insufficient, see Instruction 6 for procedure.

Jeffrey Pancottine  
 \*\*Signature of Reporting Person

November 1, 2000  
 Date

Potential persons who are to respond to the collection of information contained  
 in this form are not required to respond unless the form displays a currently  
 valid OMB number.

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End of Filing



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