FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person

Pelzer Francis J.
(C/O F5, INC., 801 5TH AVENUE
SEATTLE, WA 98104

2. Issuer Name and Ticker or Trading Symbol

F5, INC. [ FFIV ]

3. Date of Earliest Transaction (MM/DD/YYYY)

2/1/2023

4. If Amendment, Date Original Filed


5. Relationship of Reporting Person(s) to Issuer

_X_ Director  ____ 10% Owner

_EVP, Chief Financial Officer

6. Individual or Joint/Group Filing (Check Applicable Line)

_X Form filed by One Reporting Person

Other (specify below)

Form filed by More than One Reporting Person

7. Nature of Indirect Beneficial Ownership (Instr. 4)

_Ticker or Trading Symbol

F

8. Price of Security

$0.00

9. Number of Derivative Security Beneficially Owned Following Reported Transaction(s)

_X

2/1/2023

F

869

D

$0.00

26287

D

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

<table>
<thead>
<tr>
<th>Title of Security</th>
<th>Trans. Date</th>
<th>Trans. Code</th>
<th>Amount (A) or (D)</th>
<th>Price</th>
</tr>
</thead>
<tbody>
<tr>
<td>Common Stock</td>
<td>2/1/2023</td>
<td>M</td>
<td>2117 (A)</td>
<td>$0.00</td>
</tr>
<tr>
<td>Common Stock</td>
<td>2/1/2023</td>
<td>F</td>
<td>869 (D)</td>
<td>$0.00</td>
</tr>
</tbody>
</table>

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

<table>
<thead>
<tr>
<th>Title of Derivate Security</th>
<th>Trans. Date</th>
<th>Trans. Code</th>
<th>Amount (A)</th>
<th>Price</th>
</tr>
</thead>
<tbody>
<tr>
<td>Restricted Stock Unit I</td>
<td>2/1/2023</td>
<td>M</td>
<td>826</td>
<td>$0.00</td>
</tr>
<tr>
<td>Restricted Stock Unit I</td>
<td>2/1/2023</td>
<td>M</td>
<td>807</td>
<td>$0.00</td>
</tr>
<tr>
<td>Restricted Stock Unit I</td>
<td>2/1/2023</td>
<td>M</td>
<td>807</td>
<td>$0.00</td>
</tr>
</tbody>
</table>

Explanation of Responses:

1. Shares acquired upon vesting of the November 2, 2020, November 1, 2021, and November 1, 2022 awards of service-based Restricted Stock Units.

2. Each Restricted Stock Unit represents a contingent right to receive one share of F5, Inc. Common Stock on the vest date.

3. This November 2, 2020 award of service-based Restricted Stock Units vests in twelve equal quarterly increments beginning February 1, 2021.

4. If the reporting person continues to provide services to the Company through the vest date, the corresponding number of shares of Common Stock of F5, Inc. will be issued to the reporting person on the vest date.

5. This November 1, 2021 award of service-based Restricted Stock Units vests in twelve equal quarterly increments beginning February 1, 2022.

6. This November 1, 2022 award of service-based Restricted Stock Units vests in twelve equal quarterly increments beginning February 1, 2023.

Reporting Owners

Reporting Owner Name / Address: Pelzer Francis J. C/O F5, INC. 801 5TH AVENUE SEATTLE, WA 98104

Relationships: EVP, Chief Financial Officer

Signatures:

_/s/ Scot F. Rogers by Power of Attorney_ 2/3/2023
__Signature of Reporting Person__ Date
Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.
* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.
Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.