FORM 4

☐ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person:
   WHITE ANA MARIA
   (Last) WHITE
   (First) ANA
   (Middle) MARIA
   C/O F5, INC., 801 5TH AVENUE
   SEATTLE, WA 98104

2. Issuer Name and Ticker or Trading Symbol:
   F5, INC. [ FFIV ]

3. Date of Earliest Transaction (MM/DD/YYYY):
   7/14/2023

4. If Amendment, Date Original Filed (MM/DD/YYYY):

5. Relationship of Reporting Person(s) to Issuer (Check all applicable):
   ____ Director
   ____ 10% Owner
   _X_ Officer (give title below)
   ____ Other (specify below)
   EVP and Chief People Officer

EVP and Chief People Officer

Rule 10b5-1(c) Transaction Indication
☒ Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

<table>
<thead>
<tr>
<th>Title of Security</th>
<th>Trans. Date</th>
<th>Trans. Code</th>
<th>Amount</th>
<th>Price</th>
</tr>
</thead>
<tbody>
<tr>
<td>Common Stock</td>
<td>7/14/2023</td>
<td>S</td>
<td>170</td>
<td>$148.37</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td>37,558 D</td>
</tr>
</tbody>
</table>

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

<table>
<thead>
<tr>
<th>Title of Derivate Security</th>
<th>Conversion or Exercise Price of Derivative Security</th>
<th>Trans. Date</th>
<th>Trans. Code</th>
<th>Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)</th>
<th>Date Exercisable</th>
<th>Expiration Date</th>
<th>Title of Underlying Security</th>
<th>Amount or Number of Shares</th>
<th>Price of Derivative Security (Instr. 5)</th>
<th>Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)</th>
<th>Ownership Form: Direct (D) or Indirect (I) (Instr. 4)</th>
<th>Nature of Indirect Beneficial Ownership (Instr. 4)</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

Explanation of Responses:

(1) This transaction was executed pursuant to a Rule 10b5-1 trading plan dated 9/14/2022

Reporting Owners

<table>
<thead>
<tr>
<th>Reporting Owner Name / Address</th>
<th>Relationships</th>
</tr>
</thead>
<tbody>
<tr>
<td>WHITE ANA MARIA</td>
<td></td>
</tr>
<tr>
<td>C/O F5, INC.</td>
<td></td>
</tr>
<tr>
<td>801 5TH AVENUE</td>
<td></td>
</tr>
<tr>
<td>SEATTLE, WA 98104</td>
<td></td>
</tr>
</tbody>
</table>

EVP and Chief People Officer

Signatures

/s/ Scot F. Rogers by Power of Attorney  7/18/2023

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).


Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.