UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person
WHITE ANA MARIA
C/O F5, INC.
801 5TH AVENUE
EVP and Chief People Officer

2. Issuer Name and Ticker or Trading Symbol
F5, INC. [FFIV]

3. Date of Earliest Transaction (MM/DD/YYYY)
4/28/2023

4. If Amendment, Date Original Filed (MM/DD/YYYY)

5. Relationship of Reporting Person(s) to Issuer
☐ Director ☐ 10% Owner ☒ Officer (give title below) ☐ Other (specify below)
EVP and Chief People Officer

6. Individual or Joint/Group Filing (Check Applicable Line)
☐ Individual Reporting Person ☒ Joint Filing ☐ Group Filing

7. Nature of Indirect Beneficial Ownership (Instr. 4)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

<table>
<thead>
<tr>
<th>1. Title of Security</th>
<th>2. Trans. Date</th>
<th>Code</th>
<th>V</th>
<th>Amount</th>
<th>(A) or (D)</th>
<th>Price</th>
</tr>
</thead>
<tbody>
<tr>
<td>Common Stock</td>
<td>4/28/2023</td>
<td>J</td>
<td>173</td>
<td>A</td>
<td>$114,206</td>
<td>36801</td>
</tr>
<tr>
<td>Common Stock</td>
<td>5/1/2023</td>
<td>M</td>
<td>38888</td>
<td>$0.00</td>
<td>38068</td>
<td></td>
</tr>
</tbody>
</table>

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

<table>
<thead>
<tr>
<th>1. Title of Derivative Security</th>
<th>2. Conversion or Exercise Price of Derivative Security</th>
<th>3. Trans. Date</th>
<th>3A. Deemed Execution Date, if any</th>
<th>4. Trans. Code (Instr. 8)</th>
<th>5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)</th>
<th>6. Date Exercisable and Expiration Date</th>
<th>7. Title and Amount of Derivative Securities Underlying Derivative Security (Instr. 3 and 4)</th>
<th>8. Price of Derivative Security (Instr. 5)</th>
<th>9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)</th>
<th>10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)</th>
<th>11. Nature of Indirect Beneficial Ownership (Instr. 4)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Restricted Stock Unit (Instr. 3)</td>
<td>$0.00</td>
<td>5/1/2023</td>
<td>M</td>
<td>825</td>
<td>(I) (I)</td>
<td>Common Stock 825</td>
<td>$0.00</td>
<td>1652</td>
<td>D</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Restricted Stock Unit (Instr. 3)</td>
<td>$0.00</td>
<td>5/1/2023</td>
<td>M</td>
<td>484</td>
<td>(I) (I)</td>
<td>Common Stock 484</td>
<td>$0.00</td>
<td>2906</td>
<td>D</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Restricted Stock Unit (Instr. 3)</td>
<td>$0.00</td>
<td>5/1/2023</td>
<td>M</td>
<td>778</td>
<td>(I) (I)</td>
<td>Common Stock 778</td>
<td>$0.00</td>
<td>7784</td>
<td>D</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

Explanation of Responses:
(1) Shares acquired on April 28, 2023 under the F5, Inc. employee stock purchase plan in an exempt transaction pursuant to rule 16b-3(c).
(2) Shares acquired upon vesting of the November 2, 2020, November 1, 2021, and November 1, 2022 awards of service-based Restricted Stock Units.
(3) Each Restricted Stock Unit represents a contingent right to receive one share of F5, Inc. Common Stock on the vest date.
(4) This November 2, 2020 award of service-based Restricted Stock Units vests in twelve equal quarterly increments beginning February 1, 2021.
(5) If the reporting person continues to provide services to the Company through the vest date, the corresponding number of shares of Common Stock of F5, Inc. will be issued to the reporting person on the vest date.
(6) This November 1, 2021 award of service-based Restricted Stock Units vests in twelve equal quarterly increments beginning February 1, 2022.
(7) This November 1, 2022 award of service-based Restricted Stock Units vests in twelve equal quarterly increments beginning February 1, 2023.

Reporting Owners

Reporting Owner Name / Address: WHITE ANA MARIA
C/O F5, INC.
801 5TH AVENUE

Relationships: Director 10% Owner Officer Other

EVP and Chief People Officer
SEATTLE, WA 98104

Signatures
/s/ Scot F. Rogers by Power of Attorney 5/2/2023

**Signature of Reporting Person**  **Date**

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).


Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.