United States Securities and Exchange Commission  
Washington, D.C. 20549  

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES  

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *  
   SPRAGUE KARA LYNN  
   C/O F5, INC., 801 5TH AVENUE  
   SEATTLE, WA 98104

2. Issuer Name and Ticker or Trading Symbol  
   F5, INC. [ FFIV ]

3. Date of Earliest Transaction (MM/DD/YYYY)  
   2/1/2023

4. If Amendment, Date Original Filed (MM/DD/YYYY)  

5. Relationship of Reporting Person(s) to Issuer  
   _ Director  
   _ 10% Owner  
   _ Officer (give title below)  
   _ Other (specify below)  
   EVP & GM, Application Services

6. Individual or Joint/Group Filing (Check Applicable Line)  
   _ Form filed by One Reporting Person  
   _ Form filed by More than One Reporting Person

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Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

<table>
<thead>
<tr>
<th>Security</th>
<th>Trans. Date</th>
<th>Trans. Code</th>
<th>Amount (A) or (D)</th>
<th>Price</th>
</tr>
</thead>
<tbody>
<tr>
<td>Common Stock</td>
<td>2/1/2023</td>
<td>M</td>
<td>2592 (1)</td>
<td>0.00</td>
</tr>
<tr>
<td>Common Stock</td>
<td>2/1/2023</td>
<td>F</td>
<td>1056 D</td>
<td>0.00</td>
</tr>
</tbody>
</table>

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

<table>
<thead>
<tr>
<th>Security</th>
<th>Conversion or Exercise Price of Derivative Security</th>
<th>Trans. Date</th>
<th>Trans. Code</th>
<th>Number of Derivative Securities Acquired (A) or Disposed of (D)</th>
<th>Date Exercisable</th>
<th>Expiration Date</th>
<th>Title</th>
<th>Amount or Number of Shares</th>
</tr>
</thead>
<tbody>
<tr>
<td>Restricted Stock Unit</td>
<td>$0.00</td>
<td>2/1/2023</td>
<td>M</td>
<td>858</td>
<td>2/1</td>
<td></td>
<td>Common Stock</td>
<td>858</td>
</tr>
<tr>
<td>Restricted Stock Unit</td>
<td>$0.00</td>
<td>2/1/2023</td>
<td>M</td>
<td>639</td>
<td>2/1</td>
<td></td>
<td>Common Stock</td>
<td>639</td>
</tr>
<tr>
<td>Restricted Stock Unit</td>
<td>$0.00</td>
<td>2/1/2023</td>
<td>M</td>
<td>1095</td>
<td>2/1</td>
<td></td>
<td>Common Stock</td>
<td>1095</td>
</tr>
</tbody>
</table>

Explanation of Responses:

(1) Shares acquired upon vesting of the November 2, 2020, November 1, 2021, and November 1, 2022 awards of service-based Restricted Stock Units.

(2) Each Restricted Stock Unit represents a contingent right to receive one share of F5, Inc. Common Stock on the vest date.

(3) This November 2, 2020 award of service-based Restricted Stock Units vests in twelve equal quarterly increments beginning February 1, 2021.

(4) If the reporting person continues to provide services to the Company through the vest date, the corresponding number of shares of Common Stock of F5, Inc. will be issued to the reporting person on the vest date.

(5) This November 1, 2021 award of service-based Restricted Stock Units vests in twelve equal quarterly increments beginning February 1, 2022.

(6) This November 1, 2022 award of service-based Restricted Stock Units vests in twelve equal quarterly increments beginning February 1, 2023.

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Reporting Owners

Reporting Owner Name / Address  
SPRAY KARA LYNN  
C/O F5, INC.  
801 5TH AVENUE  
SEATTLE, WA 98104

Relationships

Director  
10% Owner  
Officer  
EVP & GM, Application Services

Signatures

/s/ Scot F. Rogers by Power of Attorney  
2/3/2023  
**Signature of Reporting Person  
Date
Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).


Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.