UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person

FOUNTAIN THOMAS DEAN
C/O F5, INC., 801 5TH AVENUE
SEATTLE, WA 98104

2. Issuer Name and Ticker or Trading Symbol

F5, INC. [ FFIV ]

5. Relationship of Reporting Person(s) to Issuer

☐ Director ☐ 10% Owner 
☐ Officer (give title below) ☐ Other (specify below) 
EVP Global Services & Strategy

3. Date of Earliest Transaction (MM/DD/YYYY)

11/1/2023

4. If Amendment, Date Original Filed (MM/DD/YYYY)


Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| Security | Trans. Code | Trans. Date | Date Exercisable | Date Expiration | Code | V | (A) | (D) | Amount (A) or (D) | Price |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| Common Stock | M | 11/1/2023 | 1,144 | 1,144 | $0 |
| Common Stock | F | 11/1/2023 | 6,697 | 6,697 | $0 |

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

<table>
<thead>
<tr>
<th>Security</th>
<th>Trans. Date</th>
<th>Date Exercisable</th>
<th>Date Expiration</th>
<th>Amount or Number of Shares</th>
</tr>
</thead>
<tbody>
<tr>
<td>Restricted Stock Unit</td>
<td>11/1/2023</td>
<td>12,507</td>
<td>12,507</td>
<td>0</td>
</tr>
</tbody>
</table>

Explanation of Responses:

(1) Shares acquired upon vesting of the November 2, 2020, November 1, 2021, and November 1, 2022 awards of service-based Restricted Stock Units.

(2) Each Restricted Stock Unit represents a contingent right to receive one share of F5, Inc. Common Stock on the vest date.

(3) This November 2, 2020 award of service-based Restricted Stock Units vests in twelve equal quarterly increments beginning February 1, 2021.

(4) If the reporting person continues to provide services to the Company through the vest date, the corresponding number of shares of Common Stock of F5, Inc. will be issued to the reporting person on the vest date.

(5) This November 1, 2021 award of service-based Restricted Stock Units vests in twelve equal quarterly increments beginning February 1, 2022.

(6) This November 1, 2022 award of service-based Restricted Stock Units vests in twelve equal quarterly increments beginning February 1, 2023.

(7) Concurrent with the award of 12,507 service-based Restricted Stock Units, the Company granted the reporting person additional Restricted Stock Units the number of which that can be earned will be based on performance targets ("Performance RSUs"). If the performance targets are achieved at 100%, the reporting person can receive 14,594 Performance RSUs over the vesting period; the actual number of Performance RSUs received may be more or less...
depending on whether and to the extent that performance is greater than or less than targets and may be less if the reporting person does not remain employed during the vesting period. Performance RSUs are not reported in Table II; the underlying shares of Performance RSUs will be reported in Table I if and when the Talent and Compensation Committee of the Board of Directors determines that the performance targets have been achieved.

(8) This November 1, 2023 award of service-based Restricted Stock Units vests in twelve equal quarterly increments beginning February 1, 2024.

<table>
<thead>
<tr>
<th>Reporting Owners</th>
</tr>
</thead>
<tbody>
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<td>Reporting Owner Name / Address</td>
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<tr>
<td>FOUNTAIN THOMAS DEAN</td>
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</table>

Signatures

/s/ Scot F. Rogers by Power of Attorney 11/3/2023

**Signature of Reporting Person Date**

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).


Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.