1. Name and Address of Reporting Person
Pelzer Francis J.

2. Issuer Name and Ticker or Trading Symbol
F5, INC. [ FFIV ]

3. Date of Earliest Transaction (MM/DD/YYYY)
8/1/2023

4. Trans. Date

5. Relationship of Reporting Person(s) to Issuer
☐ Director  ☑ 10% Owner  ☑ Officer  ☐ Other

6. Individual or Joint/Group Filing (Check Applicable Line)
☒ Individual  ☐ Joint  ☐ Group Filing

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially-Owned

<table>
<thead>
<tr>
<th>1. Title of Security (Instr. 3)</th>
<th>2. Date of Earliest Transaction (MM/DD/YYYY)</th>
<th>3. Trans. Date</th>
<th>4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)</th>
<th>5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)</th>
<th>6. Ownership Code: Direct (D) or Indirect (I) (Instr. 4)</th>
<th>7. Nature of Indirect Beneficial Ownership (Instr. 4)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Common Stock</td>
<td>8/1/2023</td>
<td></td>
<td>M 2,117 [1] A S0</td>
<td>29,689</td>
<td>D</td>
<td>D</td>
</tr>
<tr>
<td>Common Stock</td>
<td>8/1/2023</td>
<td></td>
<td>F 832 D S0</td>
<td>28,857</td>
<td>D</td>
<td>D</td>
</tr>
</tbody>
</table>

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

|-------------------------------------------|-------------------------------------------------------|----------------|----------------|-------------------------------------------------------------------------------------------|----------------------------------------|-------------------------------------------------------------------------------------------|----------------------------------|--------------------------------------------------------------------------------|-----------------------------------------------------------------------------|-----------------------------------------------------------------------------|

Explanation of Responses:
(1) Shares acquired upon vesting of the November 2, 2020, November 1, 2021, and November 1, 2022 awards of service-based Restricted Stock Units.
(2) Each Restricted Stock Unit represents a contingent right to receive one share of F5, Inc. Common Stock on the vest date.
(3) This November 2, 2020 award of service-based Restricted Stock Units vests in twelve equal quarterly increments beginning February 1, 2021.
(4) If the reporting person continues to provide services to the Company through the vest date, the corresponding number of shares of Common Stock of F5, Inc. will be issued to the reporting person on the vest date.
(5) This November 1, 2021 award of service-based Restricted Stock Units vests in twelve equal quarterly increments beginning February 1, 2022.
(6) This November 1, 2022 award of service-based Restricted Stock Units vests in twelve equal quarterly increments beginning February 1, 2023.
Signatures

/s/ Scot F. Rogers by Power of Attorney  8/3/2023

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).


Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.