STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person

Song Haiyan

C/O F5, INC., 801 5TH AVENUE
SEATTLE, WA 98104

2. Issuer Name and Ticker or Trading Symbol

F5, INC. [ FFIV ]

3. Date of Earliest Transaction

11/1/2022

4. Securities Acquired (A)

$0.00

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| Common Stock | 11/1/2022 | M | 1560 | A | $0.00 | 7166 | D |
| Common Stock | 11/1/2022 | F | 1446 | D | $0.00 | 5720 | D |

5. Relationship of Reporting Person(s) to Issuer

Director 10% Owner

Office (give title below) Other (specify below)

EVP of Security

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| Restricted Stock Unit | $0.00 | 11/1/2022 | M | 1114 | (D) | $0.00 | 10028 | D |
| Restricted Stock Unit | $0.00 | 11/1/2022 | M | 446 | (A) | $0.00 | 3564 | D |

Explanation of Responses:

(1) Shares acquired upon vesting of the February 1, 2021 and November 1, 2021 awards of service-based Restricted Stock Units.

(2) Each Restricted Stock Unit represents a contingent right to receive one share of F5, Inc. Common Stock on the vest date.

(3) Twenty five percent (25%) of this February 1, 2021 award of service-based Restricted Stock Units vests on February 1, 2022, and the remaining seventy five percent (75%) vests in twelve equal quarterly increments beginning May 1, 2022.

(4) If the reporting person continues to provide services to the Company through the vest date, the corresponding number of shares of Common Stock of F5, Inc. will be issued to the reporting person on the vest date.

(5) This November 1, 2021 award of service-based Restricted Stock Units vests in twelve equal quarterly increments beginning February 1, 2022.

Reporting Owners

Reporting Owner Name / Address | Relationships

Song Haiyan
C/O F5, INC.
801 5TH AVENUE
SEATTLE, WA 98104 | Director 10% Owner Officer EVP of Security

Signatures

/s/ Scot F. Rogers by Power of Attorney 11/3/2022
Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.
* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.
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