FORM 4
☐ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).
☒ Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person
Locoh-Donou Francois

2. Issuer Name and Ticker or Trading Symbol
F5, INC. [ FFIV ]

3. Date of Earliest Transaction (MM/DD/YYYY)
8/1/2023

4. If Amendment, Date Original Filed (MM/DD/YYYY)

5. Relationship of Reporting Person(s) to Issuer
☐_X__ Director
☐  __ 10% Owner
☐  __ Other (specify below)
☐_X__ Officer (give title below)
President, CEO & Director

6. Individual or Joint/Group Filing (Check Applicable Line)
☐_X_ Form filed by One Reporting Person
☐_X_ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

<table>
<thead>
<tr>
<th>Security</th>
<th>Date</th>
<th>Code</th>
<th>V</th>
<th>Amount</th>
<th>Trans. Date</th>
<th>Executed Date</th>
<th>Expiration Date</th>
<th>Price of Securities Underlying Derivative Security (Instr. 3 and 4)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Common Stock</td>
<td>8/1/2023</td>
<td>M</td>
<td>6,785</td>
<td>A</td>
<td>$0</td>
<td>8/1/2023</td>
<td>M</td>
<td>2,699</td>
</tr>
</tbody>
</table>

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

<table>
<thead>
<tr>
<th>Security</th>
<th>Date</th>
<th>Code</th>
<th>V</th>
<th>(A)</th>
<th>(D)</th>
<th>Date Execisable</th>
<th>Expiration Date</th>
<th>Title</th>
<th>Amount or Number of Shares</th>
</tr>
</thead>
<tbody>
<tr>
<td>Restricted Stock Unit</td>
<td>8/1/2023</td>
<td>S0</td>
<td>M</td>
<td>2,699</td>
<td>M</td>
<td>2,699</td>
<td>S0</td>
<td>2,699</td>
<td>D</td>
</tr>
<tr>
<td>Restricted Stock Unit</td>
<td>8/1/2023</td>
<td>S0</td>
<td>M</td>
<td>1,549</td>
<td>M</td>
<td>1,549</td>
<td>S0</td>
<td>7,748</td>
<td>D</td>
</tr>
<tr>
<td>Restricted Stock Unit</td>
<td>8/1/2023</td>
<td>S0</td>
<td>M</td>
<td>2,537</td>
<td>M</td>
<td>2,537</td>
<td>S0</td>
<td>22,832</td>
<td>D</td>
</tr>
</tbody>
</table>

Explanation of Responses:
(1) Shares acquired upon vesting of the November 2, 2020, November 1, 2021, and November 1, 2022 awards of service-based Restricted Stock Units.
(2) Each Restricted Stock Unit represents a contingent right to receive one share of F5, Inc. Common Stock on the vest date.
(3) This November 2, 2020 award of service-based Restricted Stock Units vests in twelve equal quarterly increments beginning February 1, 2021.
(4) If the reporting person continues to provide services to the Company through the vest date, the corresponding number of shares of Common Stock of F5, Inc. will be issued to the reporting person on the vest date.
(5) This November 1, 2021 award of service-based Restricted Stock Units vests in twelve equal quarterly increments beginning February 1, 2022.
(6) This November 1, 2022 award of service-based Restricted Stock Units vests in twelve equal quarterly increments beginning February 1, 2023.

Reporting Owners

Reporting Owner Name / Address
Locoh-Donou Francois

Relationships
Director 10% Owner Officer  Other
C/O F5, INC.
801 5TH AVENUE
SEATTLE, WA 98104

X

President, CEO & Director

Signatures

/s/ Scot F. Rogers by Power of Attorney

8/3/2023

Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).


Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.