UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person 
Rogers Scot Frazier  
C/O F5, INC., 801 5TH AVENUE  
SEATTLE, WA 98104  

2. Issuer Name and Ticker or Trading Symbol  
F5, INC. [ FFIV ]  

3. Date of Earliest Transaction (MM/DD/YYYY)  
11/1/2023  

4. If Amendment, Date Original Filed (MM/DD/YYYY)  

5. Relationship of Reporting Person(s) to Issuer  
( (Check all applicable)  
___________ Director  
X  10% Owner  
___________ Officer (give title below)  
X  Other (specify below)  
EVP and General Counsel  

6. Individual or Joint/Group Filing  
X Form filed by One Reporting Person  
X Form filed by More than One Reporting Person  

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

<table>
<thead>
<tr>
<th>Title of Security (Instr. 3)</th>
<th>Trans. Date</th>
<th>Trans. Code</th>
<th>Amount (A) or (D)</th>
<th>Price</th>
<th>Form of Ownership</th>
</tr>
</thead>
<tbody>
<tr>
<td>Common Stock</td>
<td>11/1/2023</td>
<td>M</td>
<td>1,978 (1)</td>
<td>$0</td>
<td>27,614 D</td>
</tr>
<tr>
<td>Common Stock</td>
<td>11/1/2023</td>
<td>F</td>
<td>3,713 (1)</td>
<td>$0</td>
<td>23,901 D</td>
</tr>
</tbody>
</table>

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

<table>
<thead>
<tr>
<th>Title of Derivative Security (Instr. 3)</th>
<th>Conversion or Exercise Price of Derivative Security</th>
<th>Trans. Date</th>
<th>Trans. Code (Instr. 8)</th>
<th>Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)</th>
<th>Date Exercisable</th>
<th>Expiration Date</th>
<th>Title</th>
<th>Amount or Number of Shares</th>
</tr>
</thead>
<tbody>
<tr>
<td>Restricted Stock Unit (1)(2)</td>
<td>$0</td>
<td>11/1/2023</td>
<td>M</td>
<td>763</td>
<td>(1)</td>
<td>(4)</td>
<td>Common Stock</td>
<td>763 $0 0 D</td>
</tr>
<tr>
<td>Restricted Stock Unit (1)(2)</td>
<td>$0</td>
<td>11/1/2023</td>
<td>M</td>
<td>465</td>
<td>(1)</td>
<td>(4)</td>
<td>Common Stock</td>
<td>465 $0 1,860 D</td>
</tr>
<tr>
<td>Restricted Stock Unit (1)(2)</td>
<td>$0</td>
<td>11/1/2023</td>
<td>M</td>
<td>750</td>
<td>(1)</td>
<td>(4)</td>
<td>Common Stock</td>
<td>750 $0 5,997 D</td>
</tr>
<tr>
<td>Restricted Stock Unit (1)(2)(3)</td>
<td>$0</td>
<td>11/1/2023</td>
<td>A</td>
<td>9,545</td>
<td>(1)</td>
<td>(4)</td>
<td>Common Stock</td>
<td>9,545 $0 9,545 D</td>
</tr>
</tbody>
</table>

Explanation of Responses:

(1) Shares acquired upon vesting of the November 2, 2020, November 1, 2021, and November 1, 2022 awards of service-based Restricted Stock Units.

(2) Each Restricted Stock Unit represents a contingent right to receive one share of F5, Inc. Common Stock on the vest date.

(3) This November 2, 2020 award of service-based Restricted Stock Units vests in twelve equal quarterly increments beginning February 1, 2021.

(4) If the reporting person continues to provide services to the Company through the vest date, the corresponding number of shares of Common Stock of F5, Inc. will be issued to the reporting person on the vest date.

(5) This November 1, 2021 award of service-based Restricted Stock Units vests in twelve equal quarterly increments beginning February 1, 2022.

(6) This November 1, 2022 award of service-based Restricted Stock Units vests in twelve equal quarterly increments beginning February 1, 2023.

(7) Concurrent with the award of 9,545 service-based Restricted Stock Units, the Company granted the reporting person additional Restricted Stock Units the number of which that can be earned will be based on performance targets ("Performance RSUs"). If the performance targets are achieved at 100%, the reporting person can receive 11,138 Performance RSUs over the vesting period; the actual number of Performance RSUs received may be more or less...
(8) This November 1, 2023 award of service-based Restricted Stock Units vests in twelve equal quarterly increments beginning February 1, 2024.

### Reporting Owners

<table>
<thead>
<tr>
<th>Reporting Owner Name / Address</th>
<th>Relationships</th>
</tr>
</thead>
<tbody>
<tr>
<td>Rogers Scot Frazier</td>
<td>EVP and General Counsel</td>
</tr>
<tr>
<td>C/O F5, INC. 801 5TH AVENUE SEATTLE, WA 98104</td>
<td>Director, 10% Owner, Officer</td>
</tr>
</tbody>
</table>

### Signatures

/s/ Scot F. Rogers 11/3/2023

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).


Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.