UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *

FOUNTAIN THOMAS DEAN  
C/O F5, INC., 801 5TH AVENUE  
SEATTLE, WA 98104

2. Issuer Name and Ticker or Trading Symbol

F5, INC. [ FFIV ]

3. Date of Earliest Transaction (MM/DD/YYYY)

10/31/2022

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

_____ Director

_____ 10% Owner

__ X __ Officer (give title below)

_____ Other (specify below)

EVP Global Services & Strategy

4. If Amendment, Date Original Filed

6. Individual or Joint/Group Filing

(Check Applicable Line)

_ Form filed by One Reporting Person

___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

<table>
<thead>
<tr>
<th>Title of Security</th>
<th>Trans. Date</th>
<th>Trans. Code</th>
<th>Securities Acquired (A) or Disposed of (D)</th>
<th>Amount of Securities Beneficially Owned Following Reported Transaction(s)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Common Stock</td>
<td>10/31/2022</td>
<td>J</td>
<td>A</td>
<td>$121.4735</td>
</tr>
<tr>
<td>Common Stock</td>
<td>10/31/2022</td>
<td>A</td>
<td>9586</td>
<td>0.00</td>
</tr>
</tbody>
</table>

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

<table>
<thead>
<tr>
<th>Title of Derivate Security</th>
<th>Trans. Date</th>
<th>Trans. Code</th>
<th>Derivative Securities Acquired (A) or Disposed of (D)</th>
<th>Date Exercisable and Expiration Date</th>
<th>Number of Derivative Securities Underlying Derivative Security</th>
<th>Price of Derivative Security</th>
</tr>
</thead>
</table>

Explanation of Responses:

(1) Shares acquired on October 31, 2022 under the F5, Inc. employee stock purchase plan in an exempt transaction pursuant to rule 16b-3(c).

(2) Shares acquired based on performance targets for the November 1, 2019, November 2, 2020 and November 1, 2021 awards of Restricted Stock Units.

Reporting Owners

<table>
<thead>
<tr>
<th>Reporting Owner Name / Address</th>
<th>Relationships</th>
</tr>
</thead>
<tbody>
<tr>
<td>FOUNTAIN THOMAS DEAN C/O F5, INC. 801 5TH AVENUE SEATTLE, WA 98104</td>
<td>Director 10% Owner Officer EVP Global Services &amp; Strategy</td>
</tr>
</tbody>
</table>

Signatures

/s/ Scot F. Rogers by Power of Attorney  11/2/2022

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).


Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.