Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *
   Pelzer Francis J.
   (Last) (First) (Middle)
   C/O F5, INC., 801 5TH AVENUE
   EVP, Chief Financial Officer
   SEATTLE, WA 98104

2. Issuer Name and Ticker or Trading Symbol
   F5, INC. [ FFIV ]

3. Date of Earliest Transaction (MM/DD/YYYY)
   5/1/2022

4. If Amendment, Date Original Filed (MM/DD/YYYY)

5. Relationship of Reporting Person(s) to Issuer
   (Check all applicable)
   [ ] Director
   [ ] 10% Owner
   [X] Officer (give title below)
   [ ] Other (specify below)
   EVP, Chief Financial Officer

6. Individual or Joint/Group Filing (Check Applicable Line)
   [X] Form filed by One Reporting Person
   [ ] Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)
   Common Stock

2. Trans. Date
   5/1/2022

3. Trans. Code
   M

4. Securities Acquired (A) or Disposed of (D)
   A

5. Amount of Securities Beneficially Owned Following Reported Transaction(s)
   $0.00

6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)
   D

7. Nature of Indirect Beneficial Ownership (Instr. 4)

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)

2. Conversion or Exercise Price of Derivative Security

3. Trans. Date
   5/1/2022

4. Trans. Code
   M

5. Number of Derivative Securities Acquired (A) or Disposed of (D)
   A

6. Date Exercisable and Expiration Date

7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)
   Common Stock 826

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<th>(A)</th>
<th>(D)</th>
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<th>Expiration Date</th>
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<th>Amount or Number of Shares</th>
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Explanation of Responses:

(1) Shares acquired upon vesting of the August 1, 2018, November 1, 2019, November 2, 2020, and November 1, 2021 awards of service-based Restricted Stock Units.

(2) Each Restricted Stock Unit represents a contingent right to receive one share of F5, Inc. Common Stock on the vest date.

(3) This November 2, 2020 award of service-based Restricted Stock Units vests in twelve equal quarterly increments beginning February 1, 2021.

(4) If the reporting person continues to provide services to the Company through the vest date, the corresponding number of shares of Common Stock of F5, Inc. will be issued to the reporting person on the vest date.

(5) This November 1, 2021 award of service-based Restricted Stock Units vests in twelve equal quarterly increments beginning February 1, 2022.

(6) Twenty five percent (25%) of this August 1, 2018 award of service-based Restricted Stock Units vests on August 1, 2019, and the remaining seventy five percent (75%) vests in twelve equal quarterly increments beginning November 1, 2019.

(7) This November 1, 2019 award of service-based Restricted Stock Units vests in twelve equal quarterly increments beginning February 1, 2020.

Reporting Owners

Reporting Owner Name / Address

Pelzer Francis J. C/O F5, INC.
801 5TH AVENUE

Relationships

Director 10% Owner Officer Other

EVP, Chief Financial Officer
Signatures

/s/ Scot F. Rogers by Power of Attorney  5/3/2022

Signature of Reporting Person  Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).


Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.