UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *
Locoh-Donou Francois
(Last) (First) (Middle)
C/O F5, INC., 801 5TH AVENUE
SEATTLE, WA 98104

2. Issuer Name and Ticker or Trading Symbol
F5, INC. [ FFIV ]

3. Date of Earliest Transaction (MM/DD/YYYY)
5/1/2022

4. If Amendment, Date Original Filed (MM/DD/YYYY)

5. Relationship of Reporting Person(s) to Issuer

☐ Officer (give title below) ______ Other (specify below)
☐ Director ______ 10% Owner
☐ President, CEO & Director

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

<table>
<thead>
<tr>
<th>Title of Security (Instr. 3)</th>
<th>Date</th>
<th>Trans. Code</th>
<th>Trans. Date</th>
<th>Code</th>
<th>V</th>
<th>Amount (A) or (D)</th>
<th>Price</th>
</tr>
</thead>
<tbody>
<tr>
<td>Common Stock</td>
<td>5/1/2022</td>
<td>M</td>
<td>6673</td>
<td>A</td>
<td>$0.00</td>
<td>100108</td>
<td>D</td>
</tr>
</tbody>
</table>

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

<table>
<thead>
<tr>
<th>Title of Derivative Security (Instr. 3)</th>
<th>Conversion or Exercise Price of Derivative Security</th>
<th>Date</th>
<th>Trans. Code (Instr. 8)</th>
<th>Code</th>
<th>V</th>
<th>Amount (A) or (D)</th>
<th>Exercisable Date</th>
<th>Expiration Date</th>
<th>Title</th>
<th>Amount or Number of Shares</th>
<th>Price of Derivative Security (Instr. 5)</th>
<th>Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)</th>
<th>Ownership Form: Direct (D) or Indirect (I) (Instr. 4)</th>
<th>Nature of Indirect Beneficial Ownership (Instr. 4)</th>
<th>Nature of Indirect Beneficial Ownership (Instr. 4)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Restricted Stock Unit [2]</td>
<td>$0.00</td>
<td>5/1/2022</td>
<td>M</td>
<td>2699</td>
<td>(D)</td>
<td>Common Stock</td>
<td>2699</td>
<td>$0.00</td>
<td>16193</td>
<td>D</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Restricted Stock Unit [2]</td>
<td>$0.00</td>
<td>5/1/2022</td>
<td>M</td>
<td>1550</td>
<td>(D)</td>
<td>Common Stock</td>
<td>1550</td>
<td>$0.00</td>
<td>15495</td>
<td>D</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Restricted Stock Unit [2]</td>
<td>$0.00</td>
<td>5/1/2022</td>
<td>M</td>
<td>2424</td>
<td>(D)</td>
<td>Common Stock</td>
<td>2424</td>
<td>$0.00</td>
<td>4840</td>
<td>D</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

Explanation of Responses:
(1) Shares acquired upon vesting of the November 1, 2019, November 2, 2020, and November 1, 2021 awards of service-based Restricted Stock Units.
(2) Each Restricted Stock Unit represents a contingent right to receive one share of F5, Inc. Common Stock on the vest date.
(3) This November 2, 2020 award of service-based Restricted Stock Units vests in twelve equal quarterly increments beginning February 1, 2021.
(4) If the reporting person continues to provide services to the Company through the vest date, the corresponding number of shares of Common Stock of F5, Inc. will be issued to the reporting person on the vest date.
(5) This November 1, 2021 award of service-based Restricted Stock Units vests in twelve equal quarterly increments beginning February 1, 2022.
(6) This November 1, 2019 award of service-based Restricted Stock Units vests in twelve equal quarterly increments beginning February 1, 2020.

Reporting Owners

<table>
<thead>
<tr>
<th>Reporting Owner Name / Address</th>
<th>Relationships</th>
</tr>
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<tbody>
<tr>
<td>Locoh-Donou Francois</td>
<td>President, CEO &amp; Director</td>
</tr>
<tr>
<td>C/O F5, INC. 801 5TH AVENUE SEATTLE, WA 98104</td>
<td>10% Owner</td>
</tr>
</tbody>
</table>

Signatures

/s/ Scot F. Rogers by Power of Attorney 5/3/2022
**Signature of Reporting Person Date
Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).


Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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