FORM 4

☐ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).
☒ Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person

Locoh-Donou Francois
C/O F5, INC., 801 5TH AVENUE
SEATTLE, WA 98104

2. Issuer Name and Ticker or Trading Symbol

F5, INC. [ FFIV ]

3. Date of Earliest Transaction (MM/DD/YYYY)

10/3/2023

4. If Amendment, Date Original Filed (MM/DD/YYYY)


5. Relationship of Reporting Person(s) to Issuer

☐ Director ☑ 10% Owner
☐ Officer (give title below) ☑ Other (specify below)

President, CEO & Director

6. Individual or Joint/Group Filing (Check Applicable Line)

☐ Form filed by One Reporting Person ☑ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security | 2. Trans. Date | 3A. Deemed Execution Date, if any | 4. Securities Acquired (A) or Disposed of (D) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) | 6. Ownership Form: Direct (D) or Indirect (I) | 7. Nature of Indirect Beneficial Ownership
<table>
<thead>
<tr>
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<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Common Stock</td>
<td>10/3/2023</td>
<td>S</td>
<td>2,200 (A) or (D)</td>
<td>103,652 (D)</td>
<td>Direct (D)</td>
<td>Indirect Beneficial Ownership (Instr. 4)</td>
</tr>
</tbody>
</table>

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

|---------------------------------|-----------------------------------------------------|---------------|---------------------------------|----------------------------|---------------------------------------------------------------------------------|---------------------------------|---------------------------------------------------------------------------------|---------------------------------|---------------------------------------------------------------------------------|---------------------------------|-------------------------|

Explanation of Responses:

(I) This transaction was executed pursuant to a Rule 10b5-1 trading plan dated 11/9/2022.

Reporting Owners

<table>
<thead>
<tr>
<th>Reporting Owner Name / Address</th>
<th>Relationships</th>
</tr>
</thead>
<tbody>
<tr>
<td>Locoh-Donou Francois</td>
<td>Director 10% Owner Officer Other</td>
</tr>
<tr>
<td>C/O F5, INC. 801 5TH AVENUE</td>
<td>President, CEO &amp; Director</td>
</tr>
</tbody>
</table>

Signatures

/s/ Scot F. Rogers by Power of Attorney 10/5/2023

Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.
* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.
Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.