UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

I. Name and Address of Reporting Person

Yamamoto Mika
(Last) (First) (Middle)
C/O F5, INC., 801 5TH AVENUE
(Street)
SEATTLE, WA 98104
(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol

F5, INC. [ FFIV ]

3. Date of Earliest Transaction (MM/DD/YYYY)

11/1/2022

4. If Amendment, Date Original Filed (MM/DD/YYYY)


5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director
___ 10% Owner
X Officer (give title below)
X Other (specify below)

EVP, Chief Marketing Officer

6. Individual or Joint/Group Filing (Check Applicable Line)

X Form filed by One Reporting Person
_ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

<table>
<thead>
<tr>
<th>1. Title of Security (Instr. 3)</th>
<th>2. Trans. Date</th>
<th>2A. Deemed Execution Date, if any</th>
<th>3. Trans. Code (Instr. 8)</th>
<th>4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)</th>
<th>5. Amount of Securities Beneficially Owned Following Report Date (A) or (D) (Instr. 3 and 4)</th>
<th>6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)</th>
<th>7. Nature of Indirect Beneficial Ownership (Instr. 4)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Common Stock</td>
<td>11/1/2022</td>
<td>M</td>
<td>A</td>
<td>$0.00</td>
<td>17434</td>
<td>D</td>
<td></td>
</tr>
<tr>
<td>Common Stock</td>
<td>11/1/2022</td>
<td>F</td>
<td>4192</td>
<td>D</td>
<td>$0.00</td>
<td>D</td>
<td></td>
</tr>
<tr>
<td>Common Stock</td>
<td>11/2/2022</td>
<td>S</td>
<td>2700</td>
<td>D</td>
<td>$140.51</td>
<td>D</td>
<td></td>
</tr>
<tr>
<td>Common Stock</td>
<td>11/2/2022</td>
<td>S</td>
<td>2239</td>
<td>D</td>
<td>$141.63</td>
<td>D</td>
<td></td>
</tr>
<tr>
<td>Common Stock</td>
<td>11/2/2022</td>
<td>S</td>
<td>208</td>
<td>D</td>
<td>$142.71</td>
<td>D</td>
<td></td>
</tr>
<tr>
<td>Common Stock</td>
<td>11/2/2022</td>
<td>S</td>
<td>303</td>
<td>D</td>
<td>$144.38</td>
<td>D</td>
<td></td>
</tr>
</tbody>
</table>

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

<table>
<thead>
<tr>
<th></th>
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<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Restricted Stock Unit [a]</td>
<td>$0.00</td>
<td>11/1/2022</td>
<td>M</td>
<td>794</td>
<td>(f1)</td>
<td>(f1)</td>
<td>Common Stock</td>
<td>794</td>
<td>$0.00</td>
<td>3176</td>
<td>D</td>
</tr>
<tr>
<td>Restricted Stock Unit [b]</td>
<td>$0.00</td>
<td>11/1/2022</td>
<td>M</td>
<td>523</td>
<td>(f1)</td>
<td>(f1)</td>
<td>Common Stock</td>
<td>523</td>
<td>$0.00</td>
<td>4184</td>
<td>D</td>
</tr>
<tr>
<td>Restricted Stock Unit [c]</td>
<td>$0.00</td>
<td>11/1/2022</td>
<td>M</td>
<td>1511</td>
<td>(f1)</td>
<td>(f1)</td>
<td>Common Stock</td>
<td>1511</td>
<td>$0.00</td>
<td>4534</td>
<td>D</td>
</tr>
<tr>
<td>Restricted Stock Unit [d]</td>
<td>$0.00</td>
<td>11/1/2022</td>
<td>M</td>
<td>656</td>
<td>(f1)</td>
<td>(f1)</td>
<td>Common Stock</td>
<td>656</td>
<td>$0.00</td>
<td>0</td>
<td>D</td>
</tr>
<tr>
<td>Restricted Stock Unit [e]</td>
<td>$0.00</td>
<td>11/1/2022</td>
<td>A</td>
<td>9686</td>
<td>(f1)</td>
<td>(f1)</td>
<td>Common Stock</td>
<td>9686</td>
<td>$0.00</td>
<td>9686</td>
<td>D</td>
</tr>
</tbody>
</table>

Explanation of Responses:

(1) Shares acquired upon vesting of the August 1, 2019, November 1, 2019, November 2, 2020 and November 1, 2021 awards of service-based Restricted Stock Units.

(2) This transaction was executed in multiple trades at prices ranging from $140.01 to $140.95. The reported price is the weighted average sale price. The reporting person undertakes to provide to the Company, any security holder of the Company, or Securities and Exchange Commission staff, upon request, complete information regarding the number of shares sold at each separate price.

(3) This transaction was executed in multiple trades at prices ranging from $141.02 to $141.90. The reported price is the weighted average sale price. The reporting person undertakes to provide to the Company, any security holder of the Company, or Securities and Exchange Commission staff, upon request, complete information regarding the number of shares sold at each separate price.

(4) This transaction was executed in multiple trades at prices ranging from $142.69 to $142.81. The reported price is the weighted average sale price. The reporting person undertakes to provide to the Company, any security holder of the Company, or Securities and Exchange Commission staff, upon request, complete information regarding the number of shares sold at each separate price.

(5) This transaction was executed in multiple trades at prices ranging from $144.13 to $144.50. The reported price is the weighted average sale price. The
reporting person undertakes to provide to the Company, any security holder of the Company, or Securities and Exchange Commission staff, upon request, complete information regarding the number of shares sold at each separate price.

(6) Each Restricted Stock Unit represents a contingent right to receive one share of F5, Inc. Common Stock on the vest date.

(7) This November 2, 2020 award of service-based Restricted Stock Units vests in twelve equal quarterly increments beginning February 1, 2021.

(8) If the reporting person continues to provide services to the Company through the vest date, the corresponding number of shares of Common Stock of F5, Inc. will be issued to the reporting person on the vest date.

(9) This November 1, 2021 award of service-based Restricted Stock Units vests in twelve equal quarterly increments beginning February 1, 2022.

(10) Twenty five percent (25%) of this August 1, 2019 award of service-based Restricted Stock Units vests on August 1, 2020, and the remaining seventy five percent (75%) vests in twelve equal quarterly increments beginning November 1, 2020.

(11) This November 1, 2019 award of service-based Restricted Stock Units vests in twelve equal quarterly increments beginning February 1, 2020.

(12) Concurrent with the award of 9,686 service-based Restricted Stock Units, the Company granted the reporting person additional Restricted Stock Units that vest based on performance targets ("Performance RSUs"). If the performance targets are achieved at 100%, the reporting person will receive 9,686 Performance RSUs over the vesting period; the actual number of Performance RSUs received may be more or less depending on whether and to the extent that performance is greater than or less than targets. The Performance RSUs vests over a three-year period in three equal annual installments. Performance RSUs are not reported in Table II; the underlying shares of Performance RSUs will be reported in Table I if and when the Talent and Compensation Committee of the Board of Directors determines that the performance targets have been achieved.

(13) This November 1, 2022 award of service-based Restricted Stock Units vests in twelve equal quarterly increments beginning February 1, 2023.

Reporting Owners

<table>
<thead>
<tr>
<th>Reporting Owner Name / Address</th>
<th>Relationships</th>
</tr>
</thead>
<tbody>
<tr>
<td>Yamamoto Mika C/O F5, INC. 801 5TH AVENUE SEATTLE, WA 98104</td>
<td>EVP, Chief Marketing Officer</td>
</tr>
</tbody>
</table>

Signatures

/s/ Scot F. Rogers by Power of Attorney 11/3/2022

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).


Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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