FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or
Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person  
WHITE ANA MARIA

2. Issuer Name and Ticker or Trading Symbol
F5, INC. [ FFIV ]

3. Date of Earliest Transaction (MM/DD/YYYY)
2/1/2023

4. If Amendment, Date Original Filed

5. Relationship of Reporting Person(s) to Issuer
__Director ___ 10% Owner

X Officer (give title below) ___ Other (specify below)

EVP and Chief People Officer

C/O F5, INC., 801 5TH AVENUE
SEATTLE, WA 98104 (Street)

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

<table>
<thead>
<tr>
<th>Security</th>
<th>Date Acquired/Disposed</th>
<th>Code</th>
<th>V</th>
<th>Amount</th>
<th>Price</th>
<th>Shares</th>
</tr>
</thead>
<tbody>
<tr>
<td>Common Stock</td>
<td>2/1/2023 M</td>
<td>2088</td>
<td>A</td>
<td>$0.00</td>
<td>37998</td>
<td></td>
</tr>
<tr>
<td>Common Stock</td>
<td>2/1/2023 F</td>
<td>860</td>
<td>D</td>
<td>$0.00</td>
<td>37138</td>
<td></td>
</tr>
</tbody>
</table>

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

<table>
<thead>
<tr>
<th>Derivative Security</th>
<th>Date Execisable</th>
<th>Code</th>
<th>V</th>
<th>Amount (A)</th>
<th>Expiration Date</th>
<th>Title</th>
<th>Amount of Number of Shares</th>
</tr>
</thead>
<tbody>
<tr>
<td>Restricted Stock</td>
<td>2/1/2023 M</td>
<td>$0.00</td>
<td>826</td>
<td>2/1/2023</td>
<td>Common Stock</td>
<td>826</td>
<td>$0.00         2477</td>
</tr>
<tr>
<td>Restricted Stock</td>
<td>2/1/2023 M</td>
<td>$0.00</td>
<td>484</td>
<td>2/1/2023</td>
<td>Common Stock</td>
<td>484</td>
<td>$0.00         3390</td>
</tr>
<tr>
<td>Restricted Stock</td>
<td>2/1/2023 M</td>
<td>$0.00</td>
<td>778</td>
<td>2/1/2023</td>
<td>Common Stock</td>
<td>778</td>
<td>$0.00         8562</td>
</tr>
</tbody>
</table>

Explanation of Responses:

(1) Shares acquired upon vesting of the November 2, 2020, November 1, 2021, and November 1, 2022 awards of service-based Restricted Stock Units.
(2) Each Restricted Stock Unit represents a contingent right to receive one share of F5, Inc. Common Stock on the vest date.
(3) This November 2, 2020 award of service-based Restricted Stock Units vests in twelve equal quarterly increments beginning February 1, 2021.
(4) If the reporting person continues to provide services to the Company through the vest date, the corresponding number of shares of Common Stock of F5, Inc. will be issued to the reporting person on the vest date.
(5) This November 1, 2021 award of service-based Restricted Stock Units vests in twelve equal quarterly increments beginning February 1, 2022.
(6) This November 1, 2022 award of service-based Restricted Stock Units vests in twelve equal quarterly increments beginning February 1, 2023.

Reporting Owners

Reporting Owner Name / Address
WHITE ANA MARIA
C/O F5, INC.
801 5TH AVENUE
SEATTLE, WA 98104

Relationships
Director
10% Owner
Officer
EVP and Chief People Officer

Signatures
/s/ Scot F. Rogers by Power of Attorney  2/3/2023
Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).


Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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