UNITED STATES SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person
   FOUNTAIN THOMAS DEAN
   C/O F5, INC., 801 5TH AVENUE
   SEATTLE, WA 98104

2. Issuer Name and Ticker or Trading Symbol
   F5, INC. [ FFIV ]

3. Date of Earliest Transaction (MM/DD/YYYY)
   2/1/2023

4. If Amendment, Date Original Filed (MM/DD/YYYY)

5. Relationship of Reporting Person(s) to Issuer
   (Check all applicable)

6. Individual or Joint/Group Filing
   (Check Applicable Line)

7. Nature of Indirect Beneficial Ownership
   (Instr. 4)

--- Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned ---

<table>
<thead>
<tr>
<th>Title of Security (Instr. 3)</th>
<th>Date of Transaction (MM/DD/YYYY)</th>
<th>Trans. Code</th>
<th>Amount (A) or (D)</th>
<th>Price</th>
</tr>
</thead>
<tbody>
<tr>
<td>Common Stock</td>
<td>2/1/2023</td>
<td>M</td>
<td>2830 (H)</td>
<td>$0.00</td>
</tr>
<tr>
<td>Common Stock</td>
<td>2/1/2023</td>
<td>F</td>
<td>1446 D</td>
<td>$0.00</td>
</tr>
<tr>
<td>Common Stock</td>
<td>2/2/2023</td>
<td>S</td>
<td>1156 D</td>
<td>$151.49</td>
</tr>
</tbody>
</table>

--- Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) ---

<table>
<thead>
<tr>
<th>Title of Derivative Security (Instr. 3)</th>
<th>Date of Transaction (MM/DD/YYYY)</th>
<th>Trans. Code</th>
<th>Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)</th>
<th>Price of Derivative Security (Instr. 5)</th>
<th>Date Exercisable</th>
<th>Expiration Date</th>
<th>Title of Underlying Securities (Instr. 3)</th>
<th>Amount or Number of Shares Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Restricted Stock Unit (11)</td>
<td>$0.00</td>
<td>2/1/2023</td>
<td>M 1143 (A)</td>
<td>Common Stock</td>
<td>1143 (D)</td>
<td>1143 (D)</td>
<td>Common Stock</td>
<td>$0.00</td>
</tr>
<tr>
<td>Restricted Stock Unit (11)</td>
<td>$0.00</td>
<td>2/1/2023</td>
<td>M 678 (A)</td>
<td>Common Stock</td>
<td>678 (D)</td>
<td>678 (D)</td>
<td>Common Stock</td>
<td>$0.00</td>
</tr>
<tr>
<td>Restricted Stock Unit (11)</td>
<td>$0.00</td>
<td>2/1/2023</td>
<td>M 1009 (A)</td>
<td>Common Stock</td>
<td>1009 (D)</td>
<td>1009 (D)</td>
<td>Common Stock</td>
<td>$0.00</td>
</tr>
</tbody>
</table>

--- Explanation of Responses: ---

1. Shares acquired upon vesting of the November 2, 2020, November 1, 2021, and November 1, 2022 awards of service-based Restricted Stock Units.
2. This transaction was executed pursuant to a Rule 10b5-1 trading plan.
3. Each Restricted Stock Unit represents a contingent right to receive one share of F5, Inc. Common Stock on the vest date.
4. This November 2, 2020 award of service-based Restricted Stock Units vests in twelve equal quarterly increments beginning February 1, 2021.
5. If the reporting person continues to provide services to the Company through the vest date, the corresponding number of shares of Common Stock of F5, Inc. will be issued to the reporting person on the vest date.
6. This November 1, 2021 award of service-based Restricted Stock Units vests in twelve equal quarterly increments beginning February 1, 2022.
7. This November 1, 2022 award of service-based Restricted Stock Units vests in twelve equal quarterly increments beginning February 1, 2023.

--- Reporting Owners ---

<table>
<thead>
<tr>
<th>Reporting Owner Name / Address</th>
<th>Relationships</th>
</tr>
</thead>
<tbody>
<tr>
<td>FOUNTAIN THOMAS DEAN C/O F5, INC. 801 5TH AVENUE SEATTLE, WA 98104</td>
<td>EVP Global Services &amp; Strategy</td>
</tr>
</tbody>
</table>

Signatures
Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).


Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.