F5, Inc.
(Name of Registrant as Specified In Its Charter)
(Name of Person(s) Filing Proxy Statement, if other than the Registrant)

Payment of Filing Fee (Check the appropriate box):

☒ No fee required
☐ Fee computed on table below per Exchange Act Rules 14a-6(i)(1) and 0-11

(1) Title of each class of securities to which transaction applies:

(2) Aggregate number of securities to which transaction applies:

(3) Per unit price or other underlying value of transaction computed pursuant to Exchange Act Rule 0-11 (set forth the amount on which the filing fee is calculated and state how it was determined):

(4) Proposed maximum aggregate value of transaction:

(5) Total fee paid:

☐ Fee paid previously with preliminary materials.

☐ Check box if any part of the fee is offset as provided by Exchange Act Rule 0-11(a)(2) and identify the filing for which the offsetting fee was paid previously. Identify the previous filing by registration statement number, or the Form or Schedule and the date of its filing.

(1) Amount previously paid:

(2) Form, Schedule or Registration Statement No.:

(3) Filing party:

(4) Date Filed:
You invested in F5, INC. and it's time to vote!

You have the right to vote on proposals being presented at the Annual Meeting. This is an important notice regarding the availability of proxy material for the shareholder meeting to be held on March 9, 2023.

Get informed before you vote

View the Notice and Proxy Statement and Annual Report/Form 10-K online OR you can receive a free paper or email copy of the material(s) by requesting prior to February 23, 2023. If you would like to request a copy of the material(s) for this and/or future shareholder meetings, you may (1) visit www.ProxyVote.com, (2) call 1-800-579-1639 or (3) send an email to sendmaterial@proxyvote.com. If sending an email, please include your control number (indicated below) in the subject line. Unless requested, you will not otherwise receive a paper or email copy.

For complete information and to vote, visit www.ProxyVote.com

Control #

Smartphone users
Point your camera here and vote without entering a control number

Vote Virtually at the Meeting*
March 9, 2023
11:00 a.m., Pacific Time

Virtually at:
www.virtualshareholdermeeting.com/FFIV2023

*Please check the meeting materials for any special requirements for meeting attendance.
THIS IS NOT A VOTABLE BALLOT

This is an overview of the proposals being presented at the upcoming shareholder meeting. Please follow the instructions on the reverse side to vote these important matters.

Voting Items

1. To elect 11 directors nominated by the Board to hold office until the annual meeting of shareholders for fiscal year 2023.
   - Nominees:
     1a. Marianne N. Budnik
     1b. Elizabeth L. Buse
     1c. Michael L. Dreyer
     1d. Alan J. Higginson
     1e. Peter S. Klein
     1f. François Locoh-Donou
     1g. Nikhil Mehta
     1h. Michael F. Montoya
     1i. Marie E. Myers
     1j. James M. Phillips
     1k. Sripada Shivananda

2. Approve the F5, Inc. Incentive Plan.
3. Approve the F5, Inc. Employee Stock Purchase Plan.
4. Ratify the selection of PricewaterhouseCoopers LLP as the Company's independent registered public accounting firm for fiscal year 2023.
5. Advisory vote to approve the compensation of our named executive officers.
6. Advisory vote on the frequency of the advisory vote on approval of compensation of our named executive officers.

NOTE: Such other business as may properly come before the meeting or any adjournment thereof.