

☐ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

☐ Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person + | 2. Issuer Name and Ticker or Trading Symbol | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | |
|-------------------------------------------|----------------------------------------------------|--------------------------------------------------------------------------------------|--|--|--|
| SCHRAMM LYRA AMBER | F5, INC. [FFIV] | | | | |
| (Last) (First) (Middle) | 3. Date of Earliest Transaction (MM/DD/YYYY) | Director 10% Owner X Officer (give title below) Other (specify below) | | | |
| C/O F5, INC., 801 5TH AVE. | 11/1/2024 | Chief People Officer | | | |
| (Street) | 4. If Amendment, Date Original Filed (MM/DD/YYYY) | 6. Individual or Joint/Group Filing (Check Applicable Line) | | | |
| SEATTLE, WA 98104 | | X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | |
| (City) (State) (Zip) | | rorm med by More man One Reporting Person | | | |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| | | | | | , I | · · · · · · · · · · · · · · · · · · · | | e e e e e e e e e e e e e e e e e e e | | |
|---------------------|----------------|--------------|--------------|---------------------------------|--------------|---------------------------------------|-----------|--------------------------------------------|-------------|------------|
| 1.Title of Security | 2. Trans. Date | 2A. Deemed | 3. Trans. Co | de | 4. Securit | ies Acquir | ed (A) | 5. Amount of Securities Beneficially Owned | 6. | 7. Nature |
| (Instr. 3) | | Execution | (Instr. 8) | (Instr. 8) or Disposed of (D) F | | Following Reported Transaction(s) | Ownership | of Indirect | | |
| | | Date, if any | | | (Instr. 3, 4 | 4 and 5) | | (Instr. 3 and 4) | Form: | Beneficial |
| | | - | | | - | | | | Direct (D) | Ownership |
| | | | | | | | | | or Indirect | (Instr. 4) |
| | | | | | | (A) or | | | (I) (Instr. | |
| | | | Code | V | Amount | (D) | Price | | 4) | |
| | | • | • | | | | | • | | |
| | | | | | | | | | | |

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| Table If Derivative Securities Derenerary Owned (e.g., puts, cans, warrants, options, convertible securities) | | | | | | | | | | | | | | | |
|---------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------|-------------------|-----------------------------------------|---------------------------------|---|------------------------------------------------------------------------------------|----------|--------------------------------------------|--------------------|--------------------------------------------------------------------------------------------|----------------------------------|------------------------|--------------------------------------------------------------------------------|------------------------------------|---------------------------------------|
| - | 2. Conversion or Exercise Price of Derivative Security | 3. Trans. Date | 3A. Deemed Execution Date, if any | 4. Trans. Code (Instr. 8) | | 5. Number of Derivative Se Acquired (A) Disposed of ((Instr. 3, 4 and | or D) | 6. Date Exercisable and Expiration Date | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | Derivative Security | 9. Number of derivative Securities Beneficially Owned Following | Ownership Form of Derivative | Beneficial Ownership (Instr. 4) |
| | Security | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | 0 | or Indirect | |
| Restricted Stock Unit (1)(2) | \$0 | 11/1/2024 | | А | | 5,436 | | <u>(3)</u> | <u>(4)</u> | Common Stock | 5,436 | \$0 | 5,436 | D | |

Explanation of Responses:

- (1) Each Restricted Stock Unit represents a contingent right to receive one share of F5, Inc. Common Stock on the vest date.
- (2) Concurrent with the award of 5,436 service-based Restricted Stock Units, the Company granted the reporting person additional Restricted Stock Units the number of which that can be earned will be based on performance targets ("Performance RSUs"). If the performance targets are achieved at 100%, the reporting person can receive 5,436 Performance RSUs over the vesting period; the actual number of Performance RSUs received may be more or less depending on whether and to the extent that performance is greater than or less than targets and may be less if the reporting person does not remain employed during the vesting period. Performance RSUs are not reported in Table II; the underlying shares of Performance RSUs will be reported in Table I if and when the Talent and Compensation Committee of the Board of Directors determines that the performance targets have been achieved.
- (3) This November 1, 2024 award of service-based Restricted Stock Units vests in twelve equal quarterly increments beginning February 1, 2025.
- (4) If the reporting person continues to provide services to the Company through the vest date, the corresponding number of shares of Common Stock of F5, Inc. will be issued to the reporting person on the vest date.

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | | |
|--------------------------------|---------------|-----------|----------------------|-------|--|--|--|
| Reporting Owner Name / Address | Director | 10% Owner | Officer | Other | | | |
| SCHRAMM LYRA AMBER | | | | | | | |
| C/O F5, INC. 801 5TH AVE. | | | Chief People Officer | | | | |
| SEATTLE, WA 98104 | | | | | | | |

Signatures

| /s/ Scot F. Rogers by Power of Attorney | 11/5/2024 |
|-----------------------------------------|-----------|
| | Date |

----Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Note:

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.